JAMAICA POLICE FEDERATION

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_____ ____, 2021

Senior Accountant
JCF Finance Branch
3rd Floor, NCB North Tower,
2 Oxford Road
Kingston 5

Dear Sirs:

Re: Salary Deduction Authorization- Deduction Code: **JPF Home Imp**

I _____ acquired a loan from the Jamaica Police Federation Housing Fund totalling **Two Hundred and Eight Thousand, Seven Hundred and Seventy Two Dollars, Twenty Three Cents** (J**208,772.23**) and hereby authorize the Jamaica Constabulary Force Finance Branch to **deduct** from my **monthly** salary the amount of **Seventeen Thousand ,Three Hundred and Ninety Seven Dollars, Sixty Nine Cents (J17,397.69**) for Twelve (12) salary payment cycles beginning _____ in the year _____ and expires on _____ in the year _____ and remit same to the **Jamaica Police Federation Housing Fund Account # 20000000354** held at **JN Bank New Kingston.**

In the event that my employment in the Jamaica Constabulary Force ends, for any reason, before the settlement of my debt, I hereby authorize you to deduct, as first priority, from my final wages the entire balance owed by me and remit same to the said **Jamaica Police Federation Housing Fund Account # 20000000354** held at **JN Bank** as settlement for the said debt or any portion thereof.

This agreement cannot be altered or revoked without the consent in writing from the Jamaica Police Federation.

Applicant's Name	**Sig. Rank & No.**	**Employment No.**

FOR OFFICIAL USE ONLY

This document is to be signed in agreement by an authorised officer. Kindly print name and affix company stamp below.

Authorized By: _____ **Date**_____

APPLICANT'S AGREEMENT

I _____ of _____ _____ and currently stationed at _____ _____ (herein named as the borrower) agree to pay The Police Federation Housing Fund (herein named as the lender) the total amount of $_____ inclusive of $_____ which represents the interest of ____% per annum for _____ years. The total amount owed (being principal and interest) under this agreement will be paid in _____monthly instalments of $_____ beginning salary payment cycle of _____in the year_____. The payments will be due and payable each month's salary payment cycle until the total debt is settled.

I _____ (herein named as the borrower) understand and agree that if I should consolidate or settle this loan before the date of maturity all outstanding principal and interest, at the time of such consolidation or settlement, become due and payable to The Police Federation Housing Fund.

I _____ (herein named as the borrower) do hereby further agree that if at any time I fail to make my scheduled monthly payment(s) to The Police Federation Housing Fund (herein named as the lender); or should I default in payment for a period of two (2) consecutive months or more, I understand and agree that I have forfeited this loan agreement and the amount owed (being principal & interest) shall immediately become due and payable to The Police Federation Housing Fund (herein named as the lender).

If I should default in payment for two (2) consecutive months or more, I _____ _____(herein named as the borrower) authorize The Jamaica Constabulary Force Finance Branch (herein named as my employer's salary/payment department) to enter into an arrangement with The Police Federation Housing Fund (herein named as the lender) and deduct the said amount outstanding and in default, as first priority, from my salary or any other monies due to me, and pay same over to the said Police Federation Housing Fund (herein named as the lender) or, where I have defaulted in my monthly payments for two (2) month or more, I understand and agree that the Police Federation Housing Fund (herein named as the lender) will utilize any regulation or policy within the Jamaica Constabulary Force treating on owing public debt to recover such amounts owing by me.

I _____ (herein named as the borrower) understand and agree that if the total amount owed by me to The Police Federation Housing Fund (herein named as the lender) is not settled by any of the foregoing methods, The Police Federation Housing Fund (herein named as the lender) will place this agreement or any part of the indebtedness represented hereby, in the hands of a third party (eg. the Court, an Attorney, or debt collector) or shall institute legal actions as deemed appropriate to recover same without further reference to me. I _____ _____ (herein named as the borrower) further understand and agree that I will bear all cost, legal and otherwise, associated with accessing the said third party or any cost legal or otherwise, associated with any action and/or activity in pursuit of settlement and or payment of the amount owed by me.

I _____ (herein named as the borrower) understand and agree to all the above terms and conditions.

_____	_____	_____
Applicant's Name Rank & No.	Applicant's Signature	Date
_____	_____	_____
Witness' Name	Witness' Signature	Date